

## **YMCA of Honolulu Ways to Make a Planned Gift**

There are several different ways to make a deferred gift to the YMCA of Honolulu. We will be very happy to work with you and your advisor to determine the one that is just right for you.

### **Bequest**

Bequests are the most popular type of deferred gift. You can include a gift in your original will or living trust or add one later by an amendment. The gift can be for a specific amount of money, specific piece of property, or a percentage of your estate. A bequest gift is very flexible and allows you to retain control over your assets should you need them during your lifetime.

### **Beneficiary Designation**

You can designate the Y as the beneficiary of: retirement assets (IRA, 401(k), and 403(b) plans), bank accounts, brokerage accounts, commercial annuities, and life insurance policies. You can leave just a portion to the Y or the entire balance, if you have otherwise provided for heirs. Because of income tax considerations, this is one of the most tax-wise ways you can make a gift. It is also easy to do.

### **Charitable Gift Annuity**

You make a gift to the Y and in exchange receive income for life for you and/or a loved one. Not only is a gift annuity easy to arrange, but your payments are fixed in amount and backed by the unsecured assets of the Y. You also receive an income tax charitable deduction for immediate tax savings and part of each annuity payment is usually received free of income tax.

### **Charitable Remainder Trust**

A charitable trust is another way to make a gift and receive income for life. It is more flexible in nature than a gift annuity and can allow you to meet different personal goals. Your payments can be either fixed or variable in amount. This gift type is especially well suited to gifts of appreciated property due to the deferral of all capital gains taxes.

### **Retained Life Estate**

You give your home or farm now to the Y but continue to live in it for the remainder of your lifetime. This enables you to make a major gift without a change in lifestyle and simplifies probate for your heirs. You also receive an immediate income tax deduction.

### **Charitable Lead Trust**

This trust arrangement allows you to make current gifts to the Y while passing your assets along to heirs sometime in the future, often with greatly reduced estate and gift taxes. It can also be arranged so that the remaining trust principal returns to you at the end of the trust term.

### **Life Insurance**

A great purpose for a life insurance policy you may own but no longer need is to give it to the Y. You receive an immediate tax deduction and, if additional premiums are owed, a deduction for each premium payment.